



PTC India Financial Services Limited

January 2012

Our Vision and Mission

Vision

Be the most preferred financial services partner in the entire energy value chain.

Mission

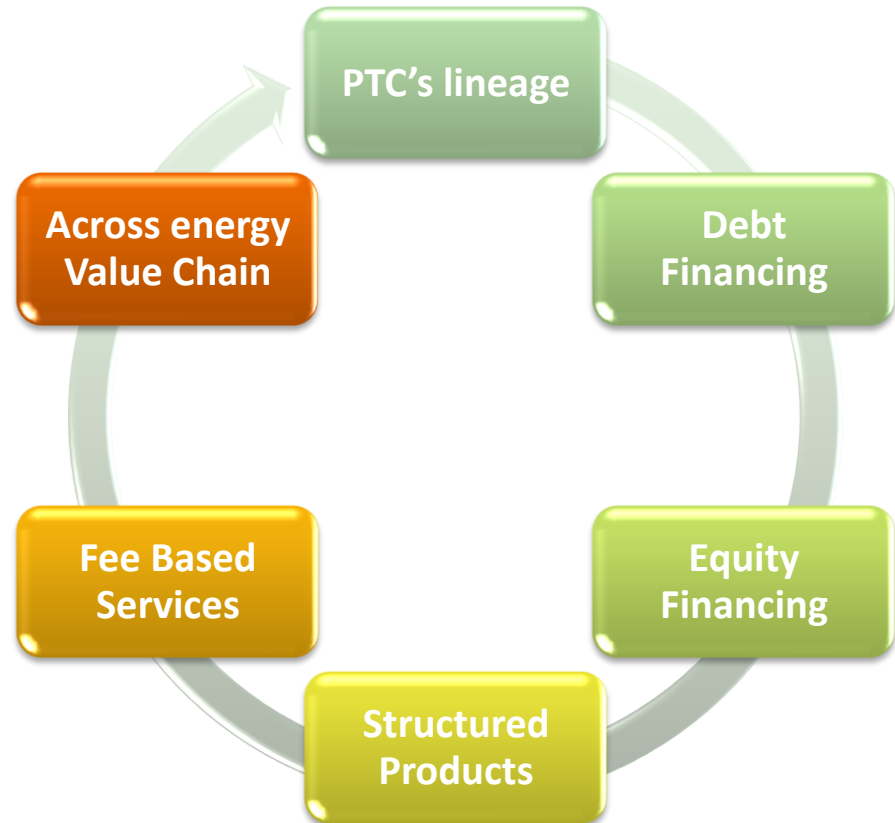
To partner and forge strong relationships with credible stakeholders to provide complete financial services for all links in the energy value chain.

Business Activities of PFS

To provide Investment and Financing solutions for the broader Energy Value Chain

Scope of business activities

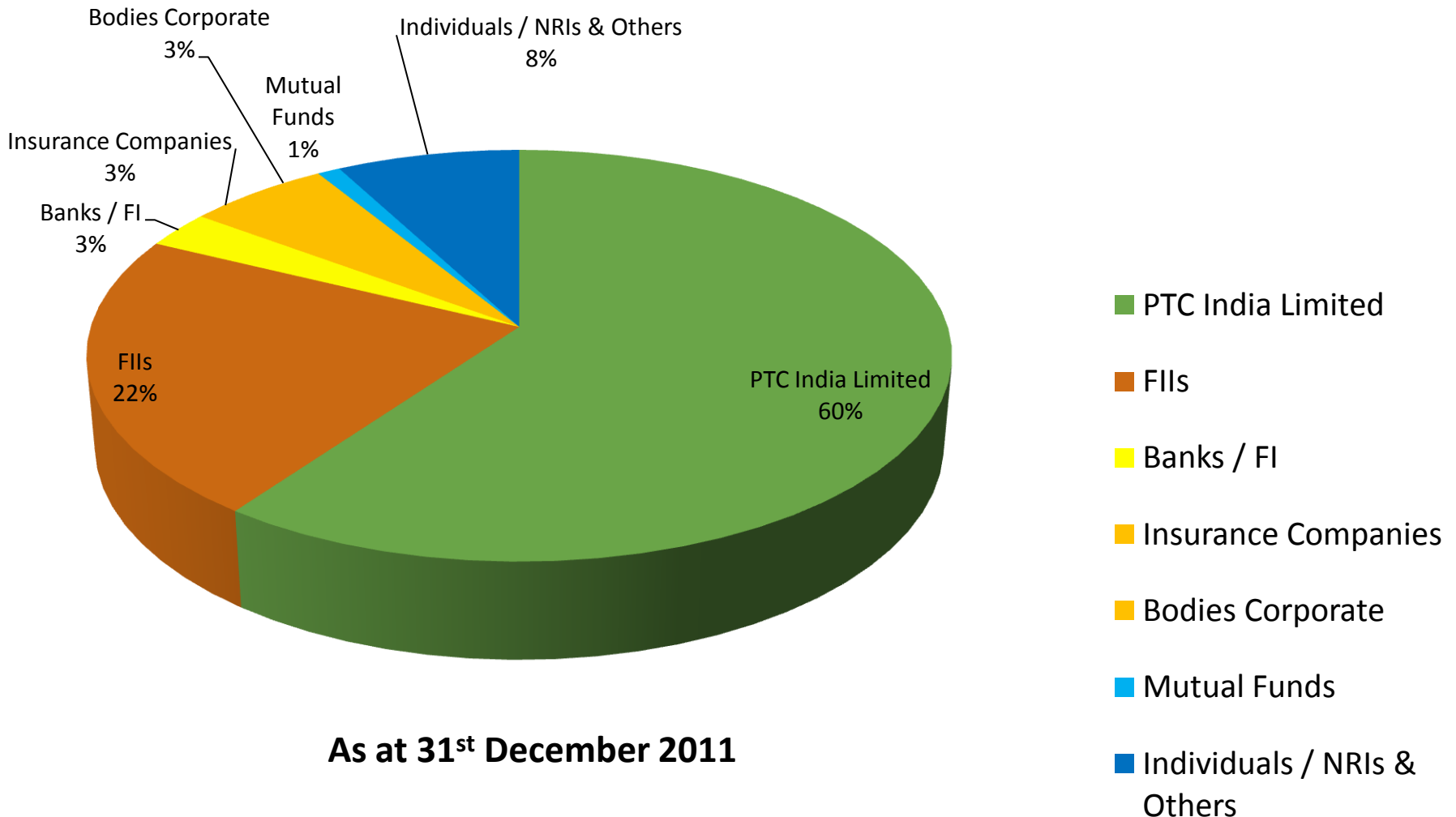
- ◆ Invest in Greenfield projects, Brownfield projects and provide expansion capital on an ongoing basis
 - To the companies engaged in identified target sectors
- ◆ Invest in identified projects
 - Power Exchange
 - Tolling projects
 - Biomass projects
 - Wind projects
 - Coal projects
 - Investment in cross border transmission link
- ◆ Term Financing
- ◆ Financial solutions and advisory



Strategic financial partnership to bring in :

- ◆ Fund management best practices
- ◆ Strong relationship with global investors

Shareholding Pattern



As at 31st December 2011

Our Shareholders

Top 10 shareholders as at December 31, 2011

Name	No. of shares	% Equity	Name	No. of shares	% Equity
PTC India Limited	337,250,001	60.00	Life Insurance Corporation Of India	13,882,595	2.47
GS Strategic Investments Ltd	48,666,667	8.66	Bajaj Allianz Life Insurance Co. Ltd	12,147,346	2.16
HSBC Bank (Mauritius) Limited A/C GMFA Asia Venture Ltd	20,691,920	3.68	Capital International Emerging Markets Fund	10,220,735	1.82
Macquarie India Holdings Ltd	19,466,667	3.46	State Bank of India	9,240,898	1.64
Emerging Markets Growth Fund, Inc.	15,933,450	2.83	HDFC Trustee Company Limited - HDFC MF Monthly Income Long Term	5,478,063	0.97

Other institutional shareholders as at December 31, 2011

Corporation Bank	Indian Overseas Bank
Citigroup Global Markets Mauritius Private Limited	Union Bank Of India
Aviva Life Insurance Company India Limited	IBM Diversified Global Equity Fund
General Insurance Corporation Of India	Oriental Bank of Commerce
BNY Mellon Vietnam India & China VIC Fund	Government Of Singapore Investment Corporation

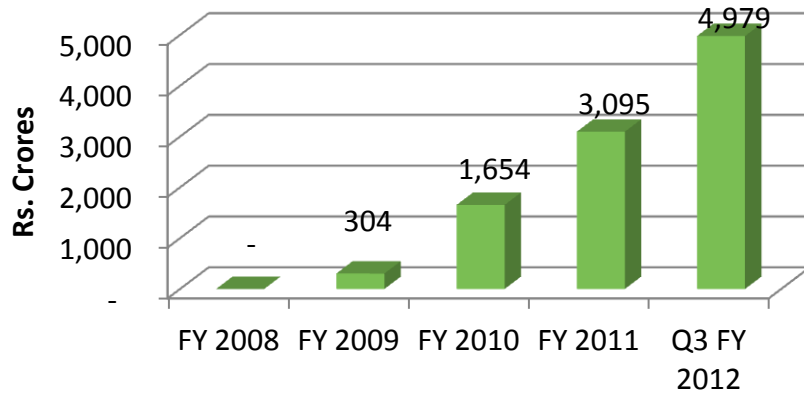
Highlights of Income Statement

	Amount' Rs. in crores					
	Q3 FY2012	Q2 FY2012	Q3 FY2011	9M FY2012	9M FY2011	FY2011
Interest income	37.00	30.04	22.89	91.09	54.70	74.26
Interest expense	16.27	16.04	12.58	47.53	28.58	42.65
Net interest income	20.73	14.00	10.31	43.56	26.12	31.61
Other operating income	52.26	22.34	5.07	83.24	23.98	29.46
Operating expenditure *	6.28	7.02	5.56	22.26	9.68	14.78
Foreign Exchange Translation Loss	(1.80)	4.36	-	2.55	-	-
Profit from operations	68.51	24.96	9.82	101.99	40.42	46.29
Other Income	4.82	5.44	0.98	16.80	3.87	5.14
Profit before tax	73.33	30.40	10.80	118.79	44.29	51.43
Tax expense	15.43	7.77	5.09	28.02	13.07	14.40
Profit after tax	57.90	22.63	5.71	90.77	31.22	37.03

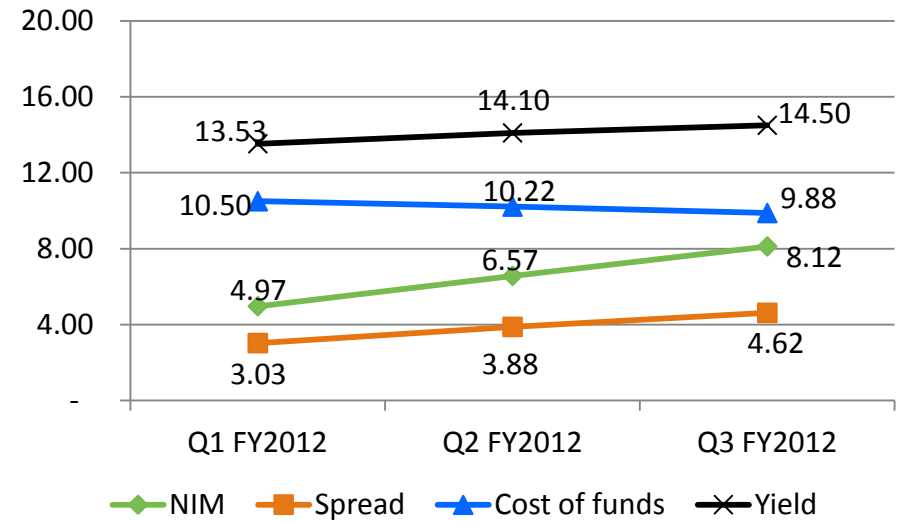
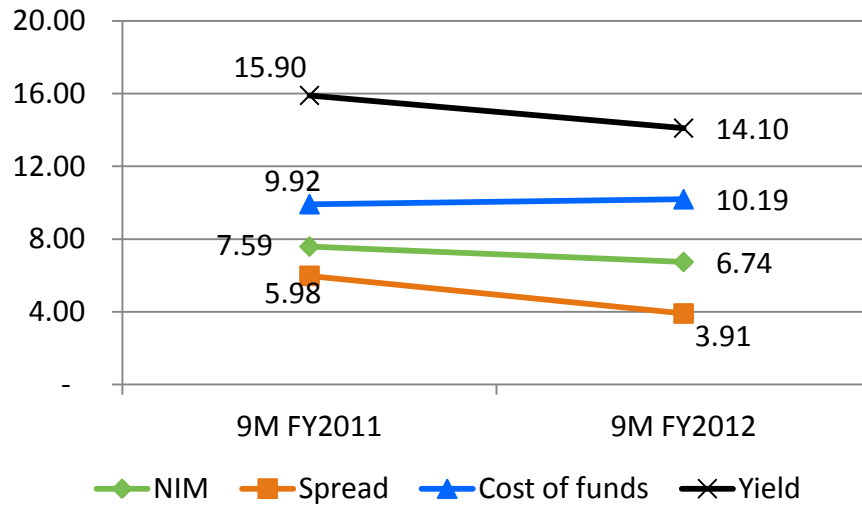
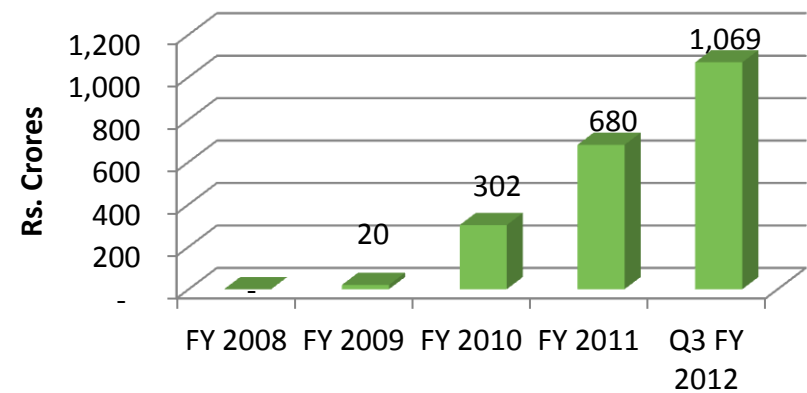
* Includes fund raising expenses, provision for contingencies, cost of CERs and other expenditure incurred during 9 months ended 31st December 2011

Operational Highlights

Cumulative Debt Sanctioned



Outstanding loan book



Highlights

Total revenue ₹94.07 crores in Q3 FY12 compared to ₹28.94 crores in Q3 FY11 and PAT ₹57.90 crores in Q3 FY12 compared to ₹5.71 crores in Q3 FY11

Net Interest Income ₹20.73 crores in Q3 FY12 compared to ₹10.31 crores in Q3 FY11

Gain of ₹47.86 crores in Q3 FY12 on sale of equity investment (total gain ₹60.73 crores in nine months ended 31st December 2011)

Nil NPAs as at 31.12.2011 and Return on Assets (ROA) of 3.24% for Q3 FY12. ROA for nine months ended 31.12.2011 at 5.00% against 2.67% for the corresponding previous period.

NIM stands at 8.12% for Q3 FY12 as compared to 6.85% in Q3 FY11. Net interest income considered for NIM excludes interest income on temporary surplus funds

Spread stands at 4.62% in Q3 FY12 as compared to 5.24% in Q3 FY11.

Loans sanctioned aggregating to ₹1,263 crores post Q3 FY12.

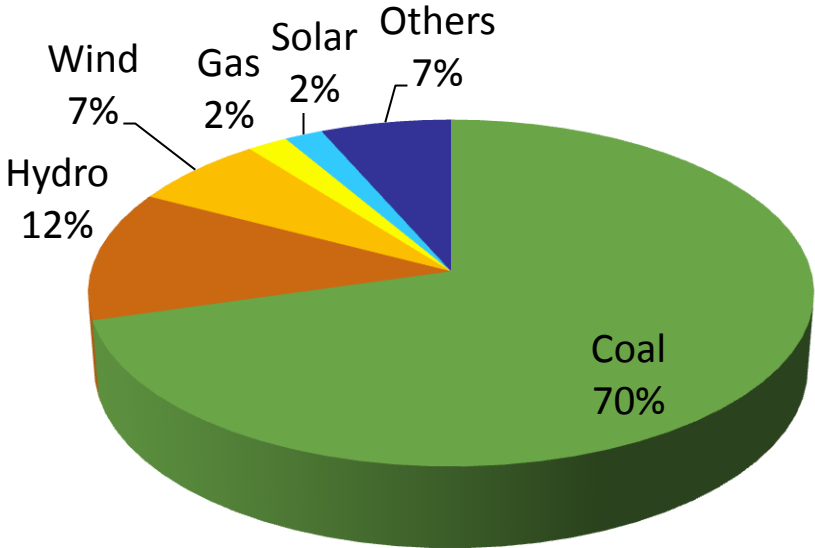
Overview of Major Equity Investments

Equity Investments	Capacity (MW)	Outstanding as at 31.12.11 (Rs. Crores)	Investment Status
Indian Energy Exchange Limited	N.A.	5.77	<ul style="list-style-type: none"> Operational since June 2008. PFS holds 21% after divesting 5% stake during FY 2011. Further divestment is underway.
Ind- Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> Financial closure has been achieved. All clearances received and project is on track to be commissioned by March 2012.
Meenakshi Energy Private Limited	900	109.46	<ul style="list-style-type: none"> Phase I (300MW) project is expected to be commissioned in December 2011 Phase II (600 MW) project is on track after financial closure and expected to be commissioned in March 2013.
East Coast Energy Private Limited	1,320	133.39	<ul style="list-style-type: none"> Project on track after financial closure. Clearance from Expert Appraisal Committee , MoEF received on recent environment issues. Received FIPB approval for swap of shares to the holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Rs 539.44 million invested in 99.45 MW wind power project. Phase I (41.25 MW) of the project fully commissioned and phase II is under implementation Rs 71.77 million invested in WTG manufacturing facility housed in a subsidiary company
Total		414.74	

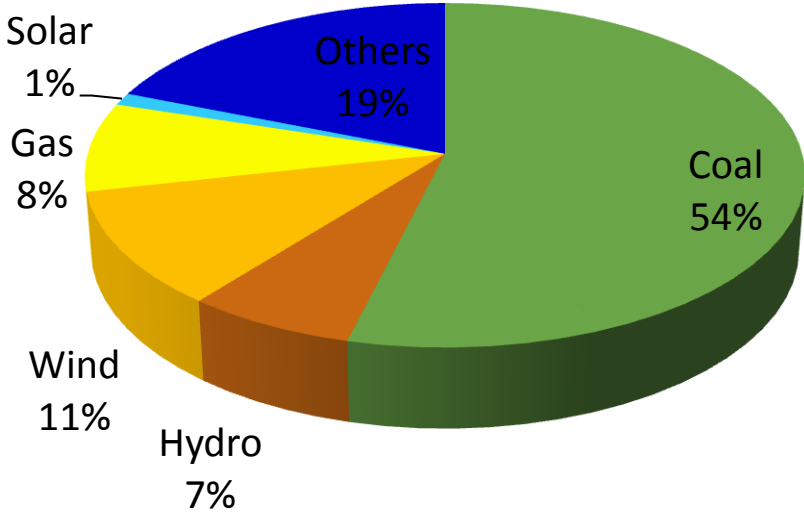
Portfolio Mix – Debt Assisted Projects

As at December 31, 2011

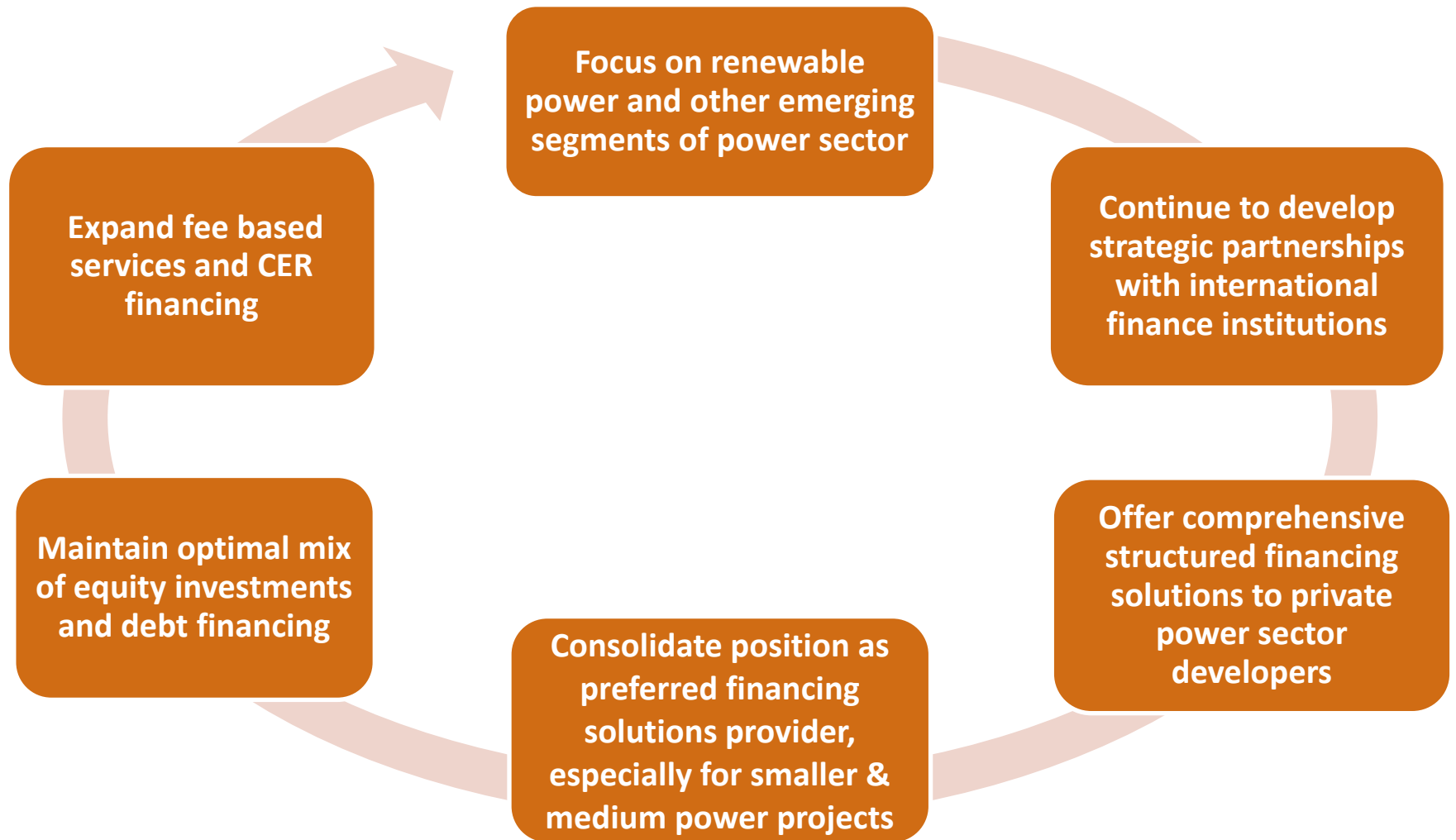
Debt Sanctioned



Debt Outstanding



Way Forward



Thank You